

# ANNEXURE G

HIBISCUS VILLAGE BODY CORPORATE  
PROPOSED BUDGET FOR 2011

PROPERTY CODE:

INCOME													
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	TOTAL 2010 12 MONTHS
LEVIES	7,250	7,250	7,250	7,250	7,250	7,250	7,250	7,250	7,250	7,250	7,250	7,250	87,000
<b>TOTAL INCOME</b>	<b>7,250</b>	<b>7,250</b>	<b>7,250</b>	<b>7,250</b>	<b>7,250</b>	<b>7,250</b>	<b>7,250</b>	<b>7,250</b>	<b>7,250</b>	<b>7,250</b>	<b>7,250</b>	<b>7,250</b>	<b>87,000</b>

29 UNITS

EXPENSES													
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	TOTAL 2010 12 MONTHS
<b>MUNICIPAL CHARGES</b>													
ASSESSMENT RATES													-
DOMESTIC EFFLUENT/SEWERAGE	500	500	500	500	500	500	500	500	500	500	500	500	6,000
ELECTRICITY	600	600	600	600	600	600	600	600	600	600	600	600	7,200
REFUSE REMOVAL - MUNICIPAL	300	300	300	300	300	300	300	300	300	300	300	300	3,600
WATER	800	800	800	800	800	800	800	800	800	800	800	800	9,600
													<b>26,400</b>
<b>MAINTENANCE</b>													
CONTRACT - CLEANING & GARDENS	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
MAINT - FIRE EQUIPMENT	200	200	200	200	200	200	200	200	200	200	200	200	2,400
CHAIRMAN	203	203	203	203	203	203	203	203	203	203	203	203	2,436
													<b>19,236</b>
<b>ADMINISTRATIVE EXPENSES</b>													
AUDIT FEE	500	500	500	500	500	500	500	500	500	500	500	500	6,000
INSURANCE	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
MANAGEMENT FEES	725	725	725	725	725	725	725	725	725	725	725	725	8,700
BANK CHARGES	100	100	100	100	100	100	100	100	100	100	100	100	1,200
													<b>27,900</b>
<b>MAINTENANCE RESERVE*</b>													
MAINTENANCE RESERVE*	500	500	500	500	500	500	500	500	500	500	500	500	6,000
													<b>6,000</b>
<b>TOTAL EXPENSES</b>	<b>6,628</b>	<b>6,628</b>	<b>6,628</b>	<b>6,628</b>	<b>6,628</b>	<b>6,628</b>	<b>6,628</b>	<b>6,628</b>	<b>6,628</b>	<b>6,628</b>	<b>6,628</b>	<b>6,628</b>	<b>79,536</b>

SURPLUS / (DEFICIT) BEFORE TAX	622	622	622	622	622	622	622	622	622	622	622	622	7,464
TAXATION	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NETT SURPLUS / (DEFICIT)</b>	<b>622</b>	<b>622</b>	<b>622</b>	<b>622</b>	<b>622</b>	<b>622</b>	<b>622</b>	<b>622</b>	<b>622</b>	<b>622</b>	<b>622</b>	<b>622</b>	<b>7,464</b>
Reserves brought forward from 2009	-	622	1,244	1,866	2,488	3,110	3,732	4,354	4,976	5,598	6,220	6,842	
Monthly Movement	622	1,244	1,866	2,488	3,110	3,732	4,354	4,976	5,598	6,220	6,842	7,464	

\* MAINTENANCE RESERVE IN TERMS OF THE MANAGEMENT RULE 36.2  
IT IS STRONGLY RECOMMENDED THAT YOU DO NOT BUDGET FOR A DEFICIT

2-Jun-10

Multi-Projects Property Management

INITIAL