

**ANNEXURE I**

SPECIMAN BANK GUARANTEE

Payable via Interbank  
Transfer [EFT] only

Guarantee no  
Date

**The guarantee expiry date:**

**To:**

**Bank name** :  
**Account name** :  
**Account number** :

Dear Sir / Madam

We hereby advise that we hold at your disposal the undermentioned sum which will become payable to you subject to the terms and conditions of payment stipulated below.

**Amount payable:** R \_\_\_\_\_  
and no interest on R \_\_\_\_\_ calculated from \_\_\_\_\_ to date of payment, both days inclusive. The amount payable shall under no circumstances exceed R \_\_\_\_\_

**For the credit of**

**Account name** :  
**Account number** :  
**Account type** :  
**Branch code** :

**Terms and conditions of payment**

Receipt by us of advice from \_\_\_\_\_ that the following transaction have been duly registered simultaneously:

**Registrations:**

- 1.
- 2.
- 3.

We reserve the right to cancel or withdraw from this guarantee at any time prior to the registration of any of the abovementioned transactions by giving you written notice to such effect, whereupon the said sum will no longer be held at your disposal.

This guarantee must be returned to us against payment being effected by us in terms hereof, or upon its expiration or receipt by you of our aforesaid written notice of cancellation or withdrawal.

Upon the termination of this guarantee by payment, expiry, cancellation, withdrawal or otherwise this guarantee shall become null and void whether returned to the bank or not and any advice, claim or statement received after its termination, shall be ineffective.

This guarantee is neither negotiable nor transferable and shall expire at close of our business on \_\_\_\_\_