

ANNEXURE G

IVY VILLAGE BODY CORPORATE PROPOSED BUDGET FOR 2011	PROPERTY CODE:
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INCOME													
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	TOTAL 2010 12 MONTHS
LEVIES	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	79,200
TOTAL INCOME	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	79,200

24 UNITS

EXPENSES													
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	TOTAL 2010 12 MONTHS
MUNICIPAL CHARGES													
ASSESSMENT RATES													-
DOMESTIC EFFLUENT/SEWERAGE	500	500	500	500	500	500	500	500	500	500	500	500	6,000
ELECTRICITY	600	600	600	600	600	600	600	600	600	600	600	600	7,200
REFUSE REMOVAL - MUNICIPAL	300	300	300	300	300	300	300	300	300	300	300	300	3,600
WATER	800	800	800	800	800	800	800	800	800	800	800	800	9,600
													26,400
MAINTENANCE													
CONTRACT - CLEANING & GARDENS	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
MAINT - FIRE EQUIPMENT	200	200	200	200	200	200	200	200	200	200	200	200	2,400
CHAIRMAN	168	168	168	168	168	168	168	168	168	168	168	168	2,016
													18,816
ADMINISTRATIVE EXPENSES													
AUDIT FEE	500	500	500	500	500	500	500	500	500	500	500	500	6,000
INSURANCE	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
MANAGEMENT FEES	600	600	600	600	600	600	600	600	600	600	600	600	7,200
BANK CHARGES	100	100	100	100	100	100	100	100	100	100	100	100	1,200
													26,400
MAINTENANCE RESERVE*													
MAINTENANCE RESERVE*	500	500	500	500	500	500	500	500	500	500	500	500	6,000
													6,000
TOTAL EXPENSES	6,468	6,468	6,468	6,468	6,468	6,468	6,468	6,468	6,468	6,468	6,468	6,468	77,616

SURPLUS / (DEFICIT) BEFORE TAX	132	132	132	132	132	132	132	132	132	132	132	132	1,584
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TAXATION	-	-	-	-	-	-	-	-	-	-	-	-	-
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NETT SURPLUS / (DEFICIT)	132	132	132	132	132	132	132	132	132	132	132	132	1,584
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Reserves brought forward from 2009	-	132	264	396	528	660	792	924	1,056	1,188	1,320	1,452	
Monthly Movement	132	264	396	528	660	792	924	1,056	1,188	1,320	1,452	1,584	

* MAINTENANCE RESERVE IN TERMS OF THE MANAGEMENT RULE 36.2
IT IS STRONGLY RECOMMENDED THAT YOU DO NOT BUDGET FOR A DEFICIT